

The Board wishes to announce the following unaudited results of the Group for the third financial quarter ended 31 May 2013.

Unaudited Condensed Consolidated Statement of Financial Position As At 31 May 2013

	As At 31/05/2013 RM'000	As At 31/08/2012 RM'000	As At 01/09/2011 RM'000 (MFRS transition date)
<i>Note</i>			
ASSETS			
Non-current assets			
Property, plant and equipment	43,696	42,555	36,497
Investment properties	12,504	12,751	7,176
Other investments	14	14	34
Intangible assets	289	289	289
Long term trade receivable	1,135	1,135	2,361
Deferred tax assets	524	515	737
	<u>58,162</u>	<u>57,259</u>	<u>47,094</u>
Currents assets			
Inventories	17,575	20,624	14,602
Trade receivables	28,188	31,890	31,803
Other receivables, deposit and prepayment	5,550	6,409	8,454
Tax recoverable	835	818	397
Derivatives	-	16	80
Cash and bank balances	9,585	11,876	10,068
	<u>61,733</u>	<u>71,633</u>	<u>65,404</u>
TOTAL ASSETS	<u>119,895</u>	<u>128,892</u>	<u>112,498</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	45,101	45,101	45,101
Share premium	12,310	12,310	12,310
Other capital reserve	5,120	5,120	5,120
Foreign currency translation reserve	1,168	325	241
Legal reserve	32	32	32
ESOS reserve	-	114	128
Accumulated loss	(13,530)	(10,028)	(13,140)
	<u>50,201</u>	<u>52,974</u>	<u>49,792</u>
Non-controlling interest	<u>3,876</u>	<u>3,665</u>	<u>10,237</u>
Total equity	<u>54,077</u>	<u>56,639</u>	<u>60,029</u>
Non-current liabilities			
Retirement Benefit Obligations	1,627	1,497	3,243
Borrowings	12,425	12,775	6,665
Deferred tax liabilities	122	93	97
	<u>14,174</u>	<u>14,365</u>	<u>10,005</u>
Current liabilities			
Retirement Benefit Obligations	1,005	1,005	-
Borrowings	26,300	27,347	18,137
Trade payables	16,996	18,410	15,798
Other payables	6,873	11,056	7,904
Current tax payable	451	58	625
Derivatives	19	12	-
	<u>51,644</u>	<u>57,888</u>	<u>42,464</u>
Total liabilities	<u>65,818</u>	<u>72,253</u>	<u>52,469</u>
TOTAL EQUITY AND LIABILITIES	<u>119,895</u>	<u>128,892</u>	<u>112,498</u>
Net assets per share (RM)	<u>1.11</u>	<u>1.17</u>	<u>1.10</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2012.)

Unaudited Condensed Consolidated Income Statement For The Quarter Ended 31 May 2013

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		9 months ended	
	31/05/2013	31/05/2012	31/05/2013	31/05/2012
<i>Note</i>	RM'000	RM'000	RM'000	RM'000
Revenue	42,880	43,188	133,324	119,501
Operating expenses	(44,499)	(43,822)	(131,483)	(123,118)
Other income including investment income	174	16,911	905	17,262
(Loss)/Profit from operations	(1,445)	16,277	2,746	13,645
Depreciation	(1,382)	(975)	(3,932)	(2,969)
Fair value changes in derivatives	(19)	(155)	(24)	(182)
Foreign exchange gain/(loss)	(71)	(201)	(108)	(294)
Gain/(loss) on disposal of quoted or unquoted investment or properties	-	-	-	-
Gain/(loss) on disposal of property, plant and equipment	13	-	4	252
Impairment of assets	-	-	-	-
Interest expense	(538)	(656)	(1,684)	(1,496)
Interest income	67	86	226	248
Property, plant and equipment written off	(4)	(2)	(11)	(6,415)
Provision for and written off of inventories	(60)	(215)	(60)	(1,535)
Provision for and written off of receivables	(31)	-	(31)	(4)
Staff compensation	-	(205)	-	(1,059)
(Loss)/Profit before taxation	(3,470)	13,954	(2,874)	191
Taxation	<i>19</i> (132)	(311)	(549)	(604)
(Loss)/Profit for the period	<u>(3,602)</u>	<u>13,643</u>	<u>(3,423)</u>	<u>(413)</u>
(Loss)/Profit attributable to :				
Owner of the parent	(3,627)	9,413	(3,634)	(1,527)
Non-controlling interest	25	4,230	211	1,114
	<u>(3,602)</u>	<u>13,643</u>	<u>(3,423)</u>	<u>(413)</u>
(Loss)/Earnings per share (sen) :-	<i>26</i>			
(a) Basic	(8.04)	20.87	(8.06)	(3.39)
(b) Fully Diluted	<u>(8.04)</u>	<u>20.87</u>	<u>(8.06)</u>	<u>(3.39)</u>

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2012.)

Unaudited Condensed Consolidated Statement of Comprehensive Income For The Quarter Ended 31 May 2013

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		9 months ended	
	31/05/2013	31/05/2012	31/05/2013	31/05/2012
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit for the period	(3,602)	13,643	(3,423)	(413)
Foreign currency transaction differences for foreign operations	(467)	249	843	137
Total comprehensive income for the period	<u>(4,069)</u>	<u>13,892</u>	<u>(2,580)</u>	<u>(276)</u>
Total comprehensive income attributable to:				
Owner of the parent	(4,094)	9,662	(2,791)	(1,390)
Non-controlling interest	25	4,230	211	1,114
	<u>(4,069)</u>	<u>13,892</u>	<u>(2,580)</u>	<u>(276)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2012.)

Unaudited Condensed Consolidated Statements of Changes in Equity For The Quarter Ended 31 May 2013

	Attributable to owners of the parent							Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Non-distributable			Foreign Currency Translation Reserve RM'000	Legal Reserve RM'000	ESOS Reserve RM'000	Accumulated Loss RM'000			
	Share Capital RM'000	Share Premium RM'000	Other Capital Reserve RM'000							
At 1 September 2012	45,101	12,310	5,120	325	32	114	(10,028)	52,974	3,665	56,639
Expiry of ESOS	-	-	-	-	-	(114)	114	-	-	-
Changes in present value of retirement benefit obligations	-	-	-	-	-	-	18	18	-	18
Total comprehensive income for the period	-	-	-	843	-	-	(3,634)	(2,791)	211	(2,580)
At 31 May 2013	45,101	12,310	5,120	1,168	32	-	(13,530)	50,201	3,876	54,077
At 1 September 2011	45,101	12,310	5,120	241	32	128	(13,140)	49,792	10,237	60,029
Currency translation differences, representing net gain not recognised in income statement	-	-	-	-	-	-	-	-	55	55
Effect arising from modification of the term of the ESOS	-	-	-	-	-	(12)	12	-	-	-
Total comprehensive income for the period	-	-	-	137	-	-	(1,527)	(1,390)	1,114	(276)
At 31 May 2012	45,101	12,310	5,120	378	32	116	(14,655)	48,402	11,406	59,808

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2012.)

Unaudited Condensed Consolidated Statement of Cash Flows For The Period Ended 31 May 2013

	9 months ended	
	31/05/2013	31/05/2012
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit/(Loss) before taxation	(2,874)	191
Adjustments for non-cash flows:-		
Depreciation	3,932	2,969
Loss/(Gain) on disposal of property, plant and equipment	(4)	(252)
Interest expense	1,684	1,496
Interest income	(226)	(248)
Inventories written off	-	1,415
Net fair value changes in derivatives	24	182
Property, plant and equipment written off	11	6,415
Proceeds from insurance claim	-	(16,080)
Non-operating items	242	334
Operating Profit before working capital changes	<u>2,789</u>	<u>(3,578)</u>
(Increase)/Decrease in receivables	4,578	202
Decrease/(Increase) in inventories	2,990	(4,212)
(Decrease)/Increase in payables	<u>(5,675)</u>	<u>3,554</u>
Cash generated from operations	4,682	(4,034)
Tax refund/(paid)	(152)	(1,423)
Interest paid	<u>(1,684)</u>	<u>(1,496)</u>
Net cash (used in)/generated from operating activities	<u>2,846</u>	<u>(6,953)</u>
Cash Flows From Investing Activities		
Interest income	226	248
Purchases of property, plant and equipment	(1,777)	(18,226)
Proceed from disposal of property, plant and equipment	97	343
Proceeds from insurance claim	-	16,080
Net cash used in investing activities	<u>(1,454)</u>	<u>(1,555)</u>
Cash Flows From Financing Activities		
Drawdown of short term borrowings	(596)	5,502
Repayment of hire purchase and lease financing	(1,181)	(1,332)
(Repayment)/Drawdown of term loans	<u>(2,272)</u>	<u>6,893</u>
Net cash generated from financing activities	<u>(4,049)</u>	<u>11,063</u>
Net decrease in cash and cash equivalents	(2,657)	2,555
Effect of exchange rate changes	213	43
Cash and cash equivalents at beginning of the period	<u>3,253</u>	<u>3,915</u>
Cash and cash equivalents at end of the period	<u>809</u>	<u>6,513</u>
Cash and cash equivalents comprise:		
Deposit with licensed banks	5,646	3,507
Cash and bank balances	3,939	11,287
Bank overdraft - secured	<u>(8,776)</u>	<u>(8,281)</u>
	<u>809</u>	<u>6,513</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2012.)